



भारत का राजपत्र The Gazette of India

प्रसाधारण

EXTRAORDINARY

भाग I—खण्ड I

PART I—Section 1

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FOREIGN TRADE & SUPPLY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 16th September 1969

SUBJECT:—*Deposit of Rupee equivalents by importers under Direct Payment Procedure as applicable to foreign credits—Revision of Composite Rate between French Franc and the Indian Rupee.*

No. 152-ITC(PN)/69.—Consequent upon the devaluation of the French Franc, the I.M.F. Parity Rate between the French Franc and the Indian Rupee has undergone a change from FF 1=Rs. 1:519 to French Franc 1=Rs. 1.35. This change in the Parity Rate has necessitated a revision in the composite rate between the French Franc and the Indian Rupee applicable for recovery of rupee equivalents from the importers under Direct Payment Procedure under the French Credits and the Credits received from I.B.R.D./I.D.A. etc.

2. The revised composite rate will be FF 1=Rs. 1.364 as against FF 1=1.534 as hitherto.

3. The Importers will be permitted to make deposits at the revised rate set forth above, in respect of disbursements made to foreign suppliers from the credit funds on or after 1st August 1969.

4. The licensing conditions/public notice/Bank guarantees governing individual import licences may be deemed to have been amended suitably in the light of this public notice.

5. The authorised dealers in Foreign exchange may act in accordance with the provision of this Public Notice without insisting on any separate authority in each individual case.

R. J. REBELLO,
Chief Controller of Imports and Exports.